



Agenda Date: 6/6/2018, Item No. 77

Adoption of the Tentative 2018-19 Capital Funds Budget (Ordinance S-44723)

An ordinance (**Attachment A**) adopting the tentative Capital Funds Budget for the City of Phoenix for the fiscal year 2018-19.

Summary

This adopts the tentative 2018-19 Capital Funds Budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019. The Capital Funds Budget will be funded by property tax and revenue supported bond proceeds, federal and state participation funds, passenger facility charges, customer facility charges, participation by other governmental entities in certain projects, development impact fees, capital grants, capital reserves, solid waste remediation funds and other capital funding sources.

Final adoption is scheduled for June 20, 2018.

Concurrence/Previous Council Action

The 2018-19 Capital Funds Budget is included in the Five-Year Capital Improvement Program resolution also requested for Council approval on the June 6, 2018 Formal Agenda and complies with requirements set forth in the City Charter and Code and State Statutes.

Responsible Department

This item is submitted by City Manager Ed Zuercher and the Budget and Research Department.