City Council Formal Meeting



Report

Agenda Date: 6/6/2018, **Item No.** 78

Adoption of the Tentative 2018-19 Reappropriated Funds Budget (Ordinance S-44633)

An ordinance (**Attachment A**) adopting the tentative Reappropriation Budget for items of expenditure previously adopted as part of the 2017-18 fiscal year Operating and Capital Funds Budgets of the City of Phoenix but remaining as unexpended funds as of June 30, 2018.

Summary

This adopts the tentative budget of the City of Phoenix for encumbrance (outstanding contracts) balances at June 30, 2018, to allow for liquidation of those balances during the 2018-2019 fiscal year.

This complies with requirements set forth in the City Charter and Code and State Statutes.

Responsible Department

This item is submitted by City Manager Ed Zuercher and the Budget and Research Department.