Street Transportation Department

To:

Inger Erickson

Assistant City Manager

Date:

June 30, 2025

From:

Eric J. Frobera

City Engineer

Brandy Kelso

Interim Streets Director

Subject:

CORRECTION OF ITEM 92 ON THE JULY 2, 2025, FORMAL AGENDA -

AUTHORIZATION TO ENTER INTO DEVELOPMENT AGREEMENT WITH FORESTAR

(USA) REAL ESTATE GROUP INC. (ORDINANCE S-52160)

Item 92, Authorization to Enter into Development Agreement with Forestar (USA) Real Estate Group Inc. (Ordinance S-52160) - District 2, is requested to be corrected as listed below. The reason for this correction is due to topographical errors and providing additional clarification.

Title and Description:

Correct the entity name from "Forestar (USA) Real Estate Group, Inc." to "D. R. Horton, Inc."

<u>Description - Please update to the following language:</u>

Request to authorize the City Manager, or the City Manager's designee, to enter into a Development Agreement with D.R. Horton Inc. for modification of the Central Arizona Project (CAP) canal bridge and possible construction of two new pedestrian bridges along Cave Creek Road to satisfy the stipulation of zoning case Z-6-22-2 to provide regional traffic mitigation improvements identified in the Stone Butte Traffic Impact Study. The accepted Traffic Impact Study further stipulates the need to mitigate traffic and address increased vehicular demand by widening the bridge at the Central Arizona Project (CAP) canal. Additionally request City Manager, or the City Manager's designee, to execute any other agreements, instruments or documents necessary and further request to authorize the City Treasurer to accept funds associated with this request.

Below are the highlighted changes in the Description section:

- Correct zoning case number from "Z-6-22" to "Z-6-22-2"
- Add this sentence: Additionally to execute any other agreements, instruments or documents necessary."
- Please add: Further request to authorize the City Treasurer to accept funds associated with this request.

All other information remains unchanged.

Approved:

Inger Erickson, Deputy City Manager