

ATTACHMENT A

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ADOPTED ORDINANCE

ORDINANCE S-#####

AN ORDINANCE LEVYING SEPARATE AMOUNTS TO BE
RAISED FOR PRIMARY AND SECONDARY PROPERTY TAX
LEVIES UPON EACH ONE HUNDRED DOLLARS (\$100.00)
OF THE ASSESSED VALUATION OF PROPERTY SUBJECT
TO TAXATION WITHIN THE CITY OF PHOENIX FOR THE
FISCAL YEAR ENDING JUNE 30, 2027.

WHEREAS, by the provisions of the City Charter an ordinance levying
taxes for the fiscal year 2026-27 is required to be finally adopted not later than the last
regular Council meeting in July of said fiscal year, which date complies with State law
requirements; and

WHEREAS, the County of Maricopa is now the tax assessing and
collecting authority for the City of Phoenix, the City Clerk is hereby directed to transmit a
certified copy of this tax levy ordinance to the Assessor and the Board of Supervisors of
Maricopa County, Arizona as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY
OF PHOENIX as follows:

SECTION 1. There is hereby levied on each ONE HUNDRED DOLLARS
(\$100.00) of the limited assessed value of all property, real, personal and possessory
interest, within the corporate limits of the City of Phoenix, except such property as may

be by law exempt from taxation, a primary property tax rate equating to \$1.2652 which is sufficient to generate a primary property levy of TWO HUNDRED AND THIRTY FIVE MILLION, SEVEN HUNDRED AND SIXTY EIGHT THOUSAND, NINE HUNDRED AND SEVENTY THREE DOLLARS (\$235,768,973), an amount within the maximum allowable primary tax levy under the Arizona Constitution. The primary tax levy is allocated into the following amounts or rates for each of the following purposes:

(a) For the purpose of providing funds for the GENERAL MUNICIPAL AND ADMINISTRATIVE EXPENSES of the City, in accordance with Chapter XVIII - Section 8 of the City Charter, a tax rate of \$1.00 per ONE HUNDRED DOLLARS (\$100.00) of limited assessed valuation of all taxable real, personal and possessory interest property in the City of Phoenix, which includes \$0.08 per ONE HUNDRED DOLLARS (\$100.00) of such limited assessed valuation for the purpose of providing funds for the OPERATION AND MAINTENANCE OF PARKS AND PLAYGROUNDS, in accordance with Chapter XXIII - Section 2 - Subsection 2 of the City Charter.

(b) For the purpose of providing funds for the OPERATION AND MAINTENANCE OF LIBRARIES, in accordance with Chapter XVIII - Section 11 of the City Charter, a tax rate of \$0.2652 per ONE HUNDRED DOLLARS (\$100.00) of limited assessed valuation of all taxable real, personal and possessory interest property in the City of Phoenix.

SECTION 2. In addition to the property tax levy for primary purposes set in Section 1 above, there is hereby levied on each ONE HUNDRED DOLLARS (\$100.00) of the limited assessed value of all property, real, personal and possessory interest, within the corporate limits of the City of Phoenix, except such property as may

by law be exempt from taxation, a secondary tax rate of \$0.7745 for secondary purposes for paying principal of and interest on or redemption charges on general obligation bonds of the City of Phoenix.

SECTION 3. The primary property tax rate as calculated in Section 1 and the secondary tax rate as calculated in Section 2 shall equal a combined tax rate of \$2.0397.

SECTION 4. Failure by the County officials of Maricopa County, Arizona to properly return the delinquent list, any irregularity in assessments or omissions in the same, or any irregularity in any proceedings shall not invalidate such proceedings or invalidate any title conveyed by a tax deed; failure or neglect of any officer or officers to timely perform any of the duties assigned to him or to them shall not invalidate any proceedings or any deed or sale pursuant thereto; the questioned validity of assessment or levy of taxes or of the judgment of sale by which collection of the same may be enforced shall not affect the lien of the City upon such property for the delinquent taxes unpaid thereon; overcharge as to part of the taxes or of costs shall not invalidate any proceedings for the collection of taxes or the foreclosure of the lien therefore or a sale of the property under such foreclosures; and all acts of officers de facto shall be valid as if performed by officers de jure.

PASSED by the Council of the City of Phoenix on this 1st day of July, 2026.

MAYOR

ATTEST:

City Clerk

APPROVED AS TO FORM:

Acting City Attorney

REVIEWED BY:

City Manager

DRAFT

PHOENIX, ARIZONA
 2026-27 LEGAL LIMIT
 PROPERTY TAX LEVY FOR PRIMARY PURPOSES
 A.R.S. § 42-17051, Subsection A

1.	Maximum allowable levy for the prior year	\$ <u>226,691,787</u>
2.	The above figure increased by two percent (2%)	<u>231,225,623</u>
3.	Current Assessed Value of last year's property	<u>18,275,976,033</u>
4.	A. "3" divided by 100	<u>182,759,760</u>
	B. Maximum Allowable Tax Rate equals - "2" divided by "4A" (<u>\$231,225,623 ÷ \$182,759,760</u>)	<u>1.2652</u>
5.	Estimated Current Assessed Value	<u>18,634,917,222</u>
6.	A. Current Assessed Value divided by 100	<u>186,349,172</u>
	B. Levy equals - "4B" multiplied by "6A" (<u>\$1.2652 X \$186,349,172</u>)	<u>235,768,973</u>
	Estimated over collections of the 2025-26 primary property tax levy will reduce this estimate as follows:	
7.	A. Estimated over collections of 2025-26 primary levy	<u>-0-</u>
	B. Maximum Allowable Levy Limit for 2026-27	<u>\$ 235,768,973</u>
8.	Adjusted Allowable Levy Limit and Tax Rate:	
	A. Allowable Levy Limit for 2026-27	<u>\$ 235,768,973</u>
	B. Accepted Torts	<u>-0-</u>
	C. Adjusted Allowable Levy Limit	<u>\$ 235,768,973</u>
	D. Adjusted Allowable Tax Rate - "8C" divided by "6A" (<u>\$235,768,973 ÷ \$186,349,172</u>)	<u>1.2652</u>
	2026-27 Primary Levy	\$ 235,768,973
	2026-27 Primary Tax Rate	1.2652