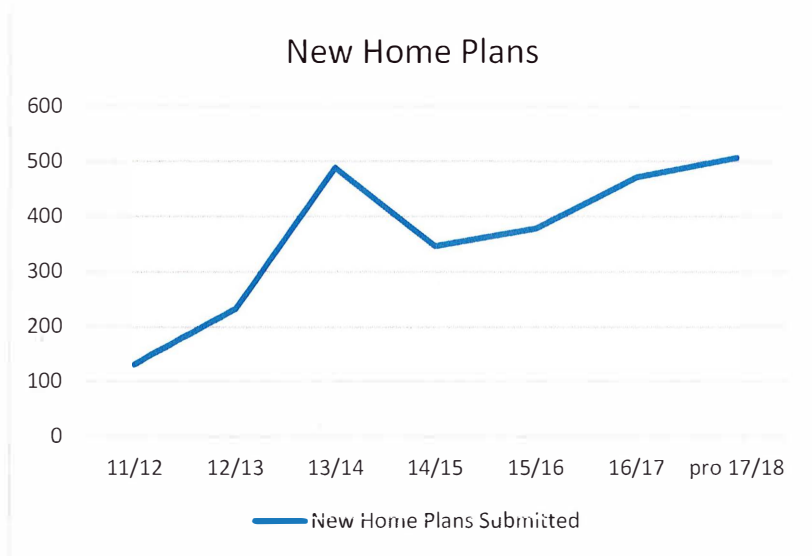
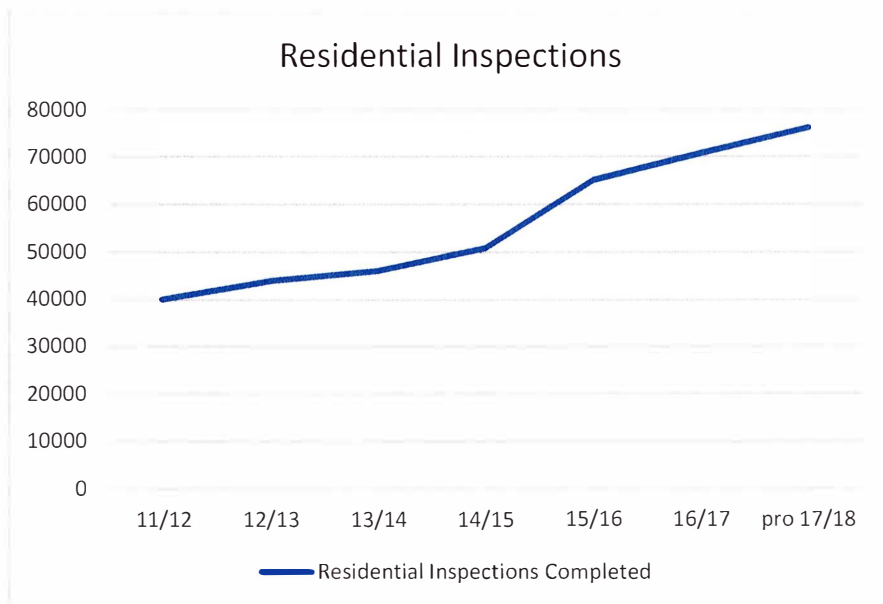




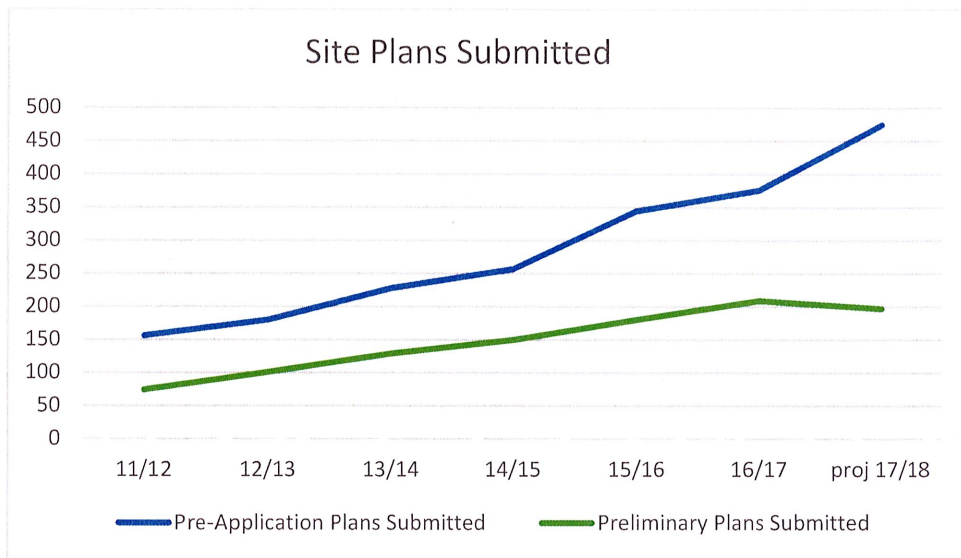
Single-family residential construction continues to increase and large residential subdivisions are being developed for the first time since the recession.



*FY 13/14 Increase in new home plans reflects a one-time 2012 standard plan compliance approval process.

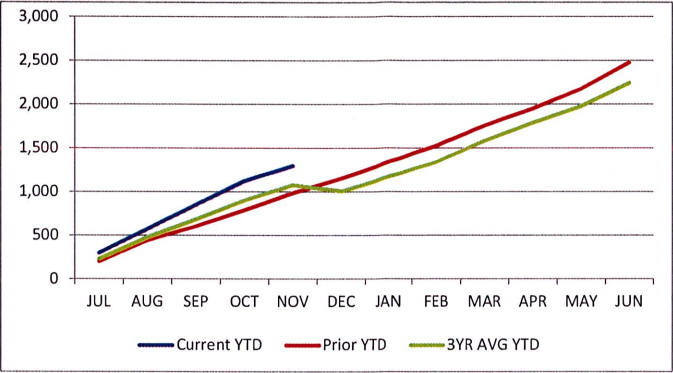


Initial site plans, an indicator of future development, have steadily increased over the last five years with preapplication submittals up significantly in the last two years.



Total New Home Construction Permits Issued

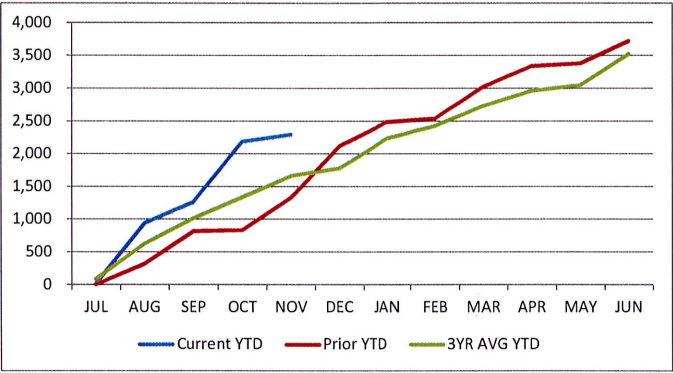
Month	Current YTD	Prior YTD	3YR AVG YTD
JUL	300	207	234
AUG	573	445	478
SEP	850	609	684
OCT	1,123	794	901
NOV	1,296	988	1,075
DEC		1,157	1,007
JAN		1,339	1,172
FEB		1,531	1,341
MAR		1,761	1,585
APR		1,957	1,792
MAY		2,182	1,984
JUN		2,482	2,246



+ 31.2% + 20.5%

New Multifamily Units Permitted

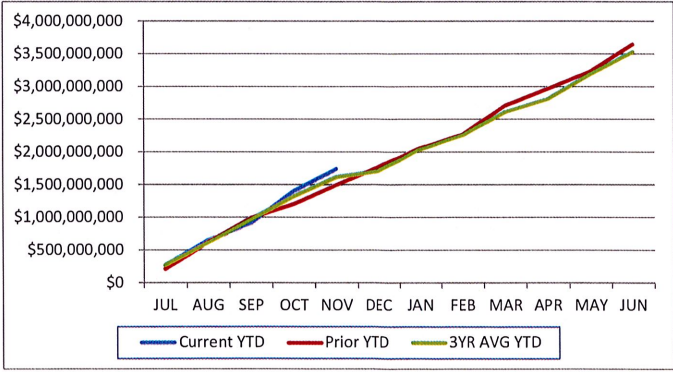
Month	Current YTD	Prior YTD	3YR AVG YTD
JUL	18	9	90
AUG	940	326	628
SEP	1,263	824	1,017
OCT	2,183	841	1,339
NOV	2,293	1,339	1,664
DEC		2,127	1,782
JAN		2,490	2,235
FEB		2,546	2,431
MAR		3,029	2,732
APR		3,349	2,966
MAY		3,389	3,052
JUN		3,730	3,527



+ 71.2% + 37.8%

Total Value of Permitted Activity

Month	Current YTD	Prior YTD	3YR AVG YTD
JUL	\$267,598,119	\$218,290,259	\$275,919,567
AUG	\$649,097,149	\$626,537,275	\$620,328,753
SEP	\$916,438,295	\$998,321,424	\$973,801,891
OCT	\$1,405,574,264	\$1,211,538,170	\$1,324,778,408
NOV	\$1,741,556,645	\$1,500,670,501	\$1,620,716,391
DEC		\$1,775,941,686	\$1,714,362,816
JAN		\$2,065,182,363	\$2,043,025,976
FEB		\$2,277,151,067	\$2,267,083,927
MAR		\$2,715,202,042	\$2,615,537,188
APR		\$2,975,240,310	\$2,816,864,539
MAY		\$3,241,824,603	\$3,195,730,397
JUN		\$3,655,744,451	\$3,535,495,959



+ 16.1% + 7.5%