

To:

Ed Zuercher

City Manager

From:

Denise Olson

Chief Financial Officer

Subject: ADD-ON ITEM FOR THE FEBRUARY 15, 2017 FORMAL AGENDA

This memo requests the item entitled "Issuance of Excise Tax Funded Obligations for the Rehabilitation of Elevators in City of Phoenix Municipal Buildings" be included on the February 15, 2017 Formal City Council agenda as an add-on item. This item requests authorization to issue excise tax obligations for the rehabilitation of elevators. The Transportation and Infrastructure Subcommittee approved this item at their meeting on February 14, 2017. The Finance Department has begun the process of issuing excise tax obligations and would like to include the elevator project in the debt issuance.

Thank you.

Approved:

Ed Zuercher

Date:

2/11/

Date: February 14, 2017