

ATTACHMENT C

The below chart illustrates the rise in General Fund (GF) costs for public safety pension. The forecast for fiscal years 2026-27 through 2029-30 is based on information from the Public Safety Personnel Retirement System (PSPRS) Actuary based on the valuation dated June 30, 2024, and included in the most recent GF Multi-Year Forecast presented to City Council on February 25, 2025. Projected amounts account for changes made by the PSPRS Board to lower the payroll growth assumption from 2.0% to 1.5%, which causes upward pressure on employer contribution rates. Actual amounts may differ from the forecast. The forecast will be updated based on the June 30, 2025 valuation to be issued in December 2025 and will be included in the 2026-27 GF Budget Status and Multi-Year Forecast scheduled to be presented to City Council on February 24, 2026.

