

To:

Ginger Spencer

Deputy City Manager

Date: May 23, 2022

From:

Christine Mackay

Community and Economic Development Director

Subject:

REQEST TO AMEND ITEM 52 ON THE MAY 25, 2022, FORMAL AGENDA – AUTHORIZATION TO ENTER INTO DEVELOPMENT AGREEMENT AND OTHER AGREEMENTS WITH CONCORD WILSHIRE CAPITAL, LLC FOR THE REDEVELOPMENT OF METROCENTER MALL AND THE ACQUISITION AND CONSTRUCTION OF PUBLIC PARKING GARAGES (ORDINANCE S-48677)

The purpose of this memo is to add an additional term into file Item 52 and Ordinance S-48677, by adding the following sentence at the end of the Summary of terms section of this file.

City agrees that the PUD Zoning, including any amendments adopted subsequent to the date of the PUD, but prior to the City Council authorization of the Development Agreement are considered vested.

Approved:

Ginger Spenger, Deputy City Manager