



City of Phoenix
HOUSING DEPARTMENT

To: Mario Paniagua
Deputy City Manager

Date: April 16, 2019


From: Cindy Stotler 
Housing Director

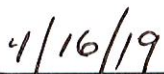
Subject: ITEM 54 ON THE APRIL 17, 2019 FORMAL AGENDA – AFFORDABLE
HOUSING FINANCIAL ADVISORY SERVICES (S-45562)

This memo is to provide clarification and additional information on Item 54, Affordable Housing Financial Advisory Services, for the April 17, 2019 Formal Council Meeting.

The Housing Department uses Financial Advisory Services to assist with implementation of new projects and to provide financial sustainability analysis in its Public Housing, Affordable Housing, and Section 8 Housing Choice Voucher Programs. Housing requires professional financial analyses, assessments, and projections to assist with complex redevelopments utilizing federal programs such as Rental Assistance Demonstration (RAD), Choice Neighborhoods, Section 18 dispositions, and Low Income Housing Tax Credits. Housing also uses financial consultants to analyze market conditions and provide rent, cashflow projections, and capital improvement recommendations for its affordable housing portfolio.

The use of Financial Advisory Services ensures the Housing Department follows the latest rules and regulations for new U.S. Department of Housing and Urban Development (HUD) programs and is aware of best practices from across the nation.

Approved: 
Mario Paniagua, Deputy City Manager


Date